

BUDGET AND FINANCE COMMITTEE REPORT and ORDINANCE FIRST CONSIDERATION relative to the Digital Video Franchise Fee Receipts.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

PRESENT and ADOPT the accompanying ORDINANCE dated December 17, 2021, attached to the Council file, amending Article 5.5 and adding Article 5.6 to Chapter 5 of the Los Angeles Administrative Code to specify how digital video franchise fee receipts and public, educational, and government fee receipts shall be distributed and to rename certain related funds and accounts.

Fiscal Impact Statement: None submitted by the City Attorney. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

At its regular meeting held on January 10, 2022, the Budget and Finance Committee considered a City Attorney report and Ordinance, attached to the Council file, relative to the Digital Video Franchise Fee Receipts.

After an opportunity for public comment was held, the Committee moved to approve the Ordinance as stated above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN	YES
BLUMENFIELD	YES
DE LEON	YES
RODRIGUEZ	YES
PRICE	YES



AS 1/10/22
COUNCIL FILE NO. 21-0600-S111

-NOT OFFICIAL UNTIL COUNCIL ACTS-